

## **Memorandum of Understanding**

**Between**

**S P Jain School of Global Management – Dubai, Mumbai, Singapore, Sydney**

**And**

**University of Kragujevac, Republic of Serbia**

**On**

**Academic and Developmental Collaboration**

*Understanding that qualified academic and scientific exchange is indispensable for universities in developing their educational, developmental and research activities, acknowledging the necessity to promote and encourage co-operation between institutions of higher education in different countries, considering the mutual interest expressed by The Parties on the establishment of a framework for cooperation,*

S P Jain School of Global Management and the University of Kragujevac have agreed to the following protocols governing their collaboration on academic and developmental activities.

### **Scope**

The scope of collaboration on academic, recruitment and research activities included in this Memorandum of Understanding includes the following categories:

- Exchange of the academic materials of the two Parties aimed at promoting seminars, courses, conferences, lectures, and carrying out joint developmental and research projects, and discussing experiences in the fields of mutual interest,
- Mobility activities and study visits of undergraduate and post-graduate students for the duration of study and research,
- Joint executive education, business and developmental consultancy and research projects,
- Mutual promotion and support in the processes of the internationalization, talent recruitment and outreach, especially for postgraduate programs,
- Exchange of students for the purpose of attending courses, participating in professional training programs, specializing or performing other educational or training activities,
- Cooperative seminars, workshops and other academic activities,
- Mutual support in strategic planning, curriculum and course development,
- Cooperation in organizing conferences and roundtables,
- S P Jain School of Global Management agrees to offer up to 10 tuition scholarships to outstanding candidates and alumni from University of Kragujevac eligible for master and MBA studies, subject to their fulfillment all the required admissions criteria. The details of the scholarship scheme will be disseminated by University of Kragujevac to their business and management students.
- Other fields of interest as mutually agreed on an ongoing basis.

## **Implementation**

To implement this agreement, the following is mutually understood and agreed:

- Proposals for collaborative work under this Memorandum will be submitted through the normal procedures of each institution.
- This Memorandum allows for the development of separate faculty-to-faculty agreements wherein cooperative arrangements limited to those faculties are specified;
- Each university will nominate one of its members as its representative in charge of the cooperative program. Where appropriate individual programs of work under this Memorandum will be jointly planned and conducted by the nominees of both parties.
- Progress of work of any individual program will be reviewed and approved by designated project officers of both parties.
- The final approval of any project will depend on the availability of the guaranteed support funds.
- Neither the University of Kragujevac nor S P Jain School of Global Management will be held responsible for any liability, nor, neither party shall be required to purchase any insurance against loss or damage to any personal property to which this agreement relates.
- Both parties understand that all financial agreements will be negotiated and will depend on the availability of funds at each institution.

## **Commencement, renewal, termination and amendment**

This Memorandum of Understanding is effective as of the date of execution by the appropriate officer of each signatory institution. This Memorandum of Understanding shall remain in force for a period of five (5) years from the date of signing, with the understanding that it may be terminated by either party giving at least six months notice to the other party in writing. The agreement may be amended or extended by mutual consent in writing of the two parties.

The present MoU has been issued in two identical copies in the English language, of which each signatory receives one (1) copy. Both copies have equal legal force and are equally binding for the parties.

**For S P Jain School of Global  
Management**

\_\_\_\_\_  
**Professor Christopher Abraham**

**Senior Vice-President,  
CEO & Head of Campus – Dubai**

\_\_\_\_\_  
**Date**

**For University of Kragujevac**

\_\_\_\_\_  
**Professor Nenad Filipovic**

**Rector**

\_\_\_\_\_  
**Date**