

Memorandum of Understanding
between
Cosmos Open University
and
University of Kragujevac

This Memorandum of Understanding (MoU) is herewith signed between an international distance learning university, the **Cosmos Open University**, with seat in Cyprus, and the **University of Kragujevac**, with seat in Kragujevac, Serbia.

Cosmos Open University and the **University of Kragujevac** agree that cooperation in education, research and students' and personnel's exchanges would be mutually beneficial. The areas of cooperation may include, subject to mutual consent, any desirable and feasible activity in the above areas that would further the goals of each party. The cooperation may include a variety of joint academic and education activities, such as:

- Joint research projects and publications of mutual interest, including work by students and personnel of the two collaborating parties
- Joint degree programs of studies
- Faculty, personnel, and student exchanges
- Reciprocal placement of students in cooperation programs
- Joint conferences, workshops, and other events
- Taught courses, including online courses
- Visits by professional staff and students

We expect that a number of such initiatives, as described above, will occur during the period of this MoU. Their implementation will be governed by separate technical protocols.

The primary contacts for this MoU are the Rector of the University of Kragujevac, Prof. Nenad Filipovic, and the President of the Governing Board of the Cosmos Open University, Prof. Panos Razis.

The parties may enter into specific written agreements to clarify and define the nature, extent, and terms of operation for the collaboration described in this MoU, including intellectual property ownership and funding issues. All agreements and activities covered under this MoU or entered into by the parties must comply with all applicable laws and regulations.

For agreed upon activities, both parties will make available their facilities and staff. This MoU will be valid for five (5) years unless terminated by one of the parties. Either party may withdraw from this MoU provided written notification of the withdrawal is given to the other party at least three (3) months prior to the desired withdrawal date. This MoU may be renewed for another period of five (5) years upon mutual written consent of the two parties before the expiration date.

This MoU will take effect on the date the signatures of the parties' officials are affixed to this document. The following authorized individuals have signed the present MoU on behalf of their respective parties:

Prof. Nenad Filipovic
Rector
University of Kragujevac

Prof. Panos Razis
President of the Governing Board
Cosmos Open University

Date

Date