

Memorandum of Understanding

between

University of Kragujevac

Faculty of Engineering in Kragujevac

and

John von Neumann University

This MoU is signed between **University of Kragujevac, Faculty of Engineering in Kragujevac** and **John von Neumann University** Kecskemét in line with intensifying the existing cooperative relations between the two institutions, and to develop academic and cultural interchanges through mutual assistance in the areas of education and research, technology and commercialization of science and technology transfer and customization and localization, and both sides agree upon on the following contents within the framework of their country regulations :

1. Scope of cooperation

The area of cooperation may include, subject to mutual consent, any program offered by either of the participating parties considered desirable and feasible for fostering and developing the cooperative relationship between the two institutions.

2. Methods of cooperation

2-1 The following activities and programs shall be carried out, subject to availability of funds and the approval of each institution:

1. Joint research activities
2. Exchange of faculty members/ students and academic materials
3. Joint supervision of M.Sc. and Ph.D. theses
4. Establishment of double degrees
5. Participation in seminars and academic meetings

2-2 - If necessary for the implementation of the activities agreed in this clause, separate agreements will be concluded, in which the form and share of the investment of the parties, the exact terms of future cooperation, the type of ownership, the method of financing the costs, the rights and obligations of the parties, the intellectual property rights and commercial results of these agreements will be fully specified. This Memorandum of Understanding does not create any financial and legal obligations for the parties to the understanding.

2-3 In order to facilitate the implementation of the provisions of this Memorandum of Understanding, as well as review and monitor the implementation of plans and programs contained in this paragraph, a joint working group consisting of representatives of the parties will be formed, which should meet once every 4 months to submit the performance report of the working group in line with the implementation of the provisions of this Memorandum of Understanding

2-4- The parties should nominate the members of the selected working group as their representatives no later than 30 days after signing this Memorandum of Understanding.

Article 3: Intellectual Property

Intellectual property and the right of attribution of any result or scientific achievement obtained from research projects and how to use intellectual property rights are determined based on the contracts concluded between the parties.

Article 4: Principles

Both parties declare that the participants under this MoU will be selected based on merit and without regard to race, national or ethnic origin, religion, age, gender, marital status. University of

Kragujevac and John von Neumann University, behaves without discrimination with each of the participants who are introduced by the other party, if they meet acceptable academic and/or professional conditions and standards and subject to compliance with the policies and requirements of each institution.

Article 5- Amendments

This MoU can be modified only upon the written request of one of the parties and the written consent of the other party. The revised document will be effective from the date of signing of the MoU by the parties.

Article 6- Documents and Data Confidentiality

Information, and documents related to each of the parties, as well as any information, and documents that are exchanged within the framework of this Memorandum of Understanding, are considered as confidential information and both parties are required to protect the exchanged information. Providing this information and documents to a third party will be subject to the written consent of the providing party.

Article 7- Validity period

1. This Memorandum of Understanding will be valid for five years from the date of final signing
2. Each of the parties to the MoU can notify the other party in writing of its intention to terminate this Memorandum of Understanding. In this case, the Memorandum of Understanding will be considered terminated one month after receiving the said notification. The cancellation (expiration) of this Memorandum of Understanding will not affect ongoing or unfinished projects

This Memorandum of Understanding, consisting of an introduction and 7 paragraphs in English, was signed and exchanged on the date of Each of the parties received three original copies of each language.

All versions in each of the mentioned languages are equally valid. In case of discrepancy resulting from the translation of the copy, the English version will be the main criterion.

University of Kragujevac
Faculty of Engineering in Kragujevac
Prof. Dr. Slobodan Savić

John von Neumann University
Lóránt Dr. Kovács

Date: 01.10.2024