

MEMORANDUM OF UNDERSTANDING

Between

The Faculty of Economics University of Kragujevac (Serbia)

and

The Faculty of Economics University Ss. Cyril and Methodius in Skopje (North Macedonia)

Expressing mutual interest to contribute towards the future development of scientific and cultural cooperation between The Faculty of Economics University of Kragujevac (Serbia) and The Faculty of Economics University Ss. Cyril and Methodius in Skopje (North Macedonia), collectively referred to as the Parties.

Article 1

The Parties agree to discuss arrangements regarding the following forms of cooperation between them to the extent the following are permitted by applicable law:

1. Joint research in the fields of mutual interest.
2. Joint submission of proposals for scientific projects.
3. Reciprocal visits by lecturers for the purpose of teaching, studying and the exchange of research experience.
4. Participation in scientific conferences, symposia and seminars on the invitation of the party which organizes the meetings.
5. Exchange of experience and information on the syllabi, the methodology of teaching and the techniques applied to didactic process.
6. Exchange of experience obtained in the international accreditation processes.
7. Exchange of scientific publications.
8. Support to contacts between students and student organizations within projected cultural and scientific exchange.

Article 2

The Parties agree to discuss the exchange of teachers, research workers and students on the basis of reciprocity in those scientific areas in which they have mutual interests.

Article 3

The Parties agree to discuss the promotion of the development of a direct co-operation between the Parties' libraries.

Article 4

The agreement will be effective when it has been signed by the dean of The Faculty of Economics University of Kragujevac and the dean of The Faculty of Economics University Ss. Cyril and Methodius in Skopje. Any proposals to alter the text and the scope of this Agreement must be presented in writing by the signatories at least three months prior to their introduction. Either party may withdraw from this Agreement by informing the other party of the decision no later than the first week of April each year.

Article 5

The Agreement is drawn up in English. Both parties will receive a copy of this Agreement.

The Faculty of Economics
University of Kragujevac
Dean

The Faculty of Economics
University Ss. Cyril and Methodius in Skopje
Dean