



MEMORANDUM OF UNDERSTANDING

BETWEEN

University of Business Engineering and Management Banja Luka (University PIM) with its legal domicile at Despota Stefana Lazarevica bb, 78 000 Banja Luka, Bosnia and Herzegovina, registered by Ministry of Education and Culture at registration number 07.2-9619/07, tax identification number 4401676500005, represented in this Act by its Vice-Rector for Research and International Relations, prof. Dejan Kojic (hereinafter " University PIM"),

AND

Faculty of Technical sciences Čačak (FTS) with its legal domicile at Svetog Save 65, 32 000 Čačak, registration number 07181779, tax identification number 101123484, represented in this Act by its Dean of Faculty prof. dr Vladimir Mladenović (hereinafter "FTS")

hereinafter collectively referred to as the "**PARTIES**" and individually to as the "**PARTY**", recognising their mutual legal capacity to take part in this act and considering they are committed to higher education, research, and the promotion of culture, wish to encourage educational and mobility programmes between their respective institutions to their further mutual interests by cooperating on an equal and mutually collaborative basis.

The **PARTIES** formalize this Memorandum by the following:

ARTICLE 1. OBJECTIVES OF THE COLLABORATION

This Memorandum has the following objectives:

1. Establishing the general conditions for scientific, technical, and administrative collaboration between the above-mentioned **PARTIES**.
2. Promoting the implementation of joint research, training, and management projects following mutual interests and available resources.
3. Encouraging the creation, organization, and coordination of academic activities such as participation in the organization of conferences and the exchange of scientific journals.
4. Facilitating the exchange of members of their academic communities following both **PARTIES'** internal regulations.

ARTICLE 2. FORMS OF COLLABORATION

Cooperation between the **PARTIES** shall be aimed at the exchange of scientific journals, participation in the organization of conferences, exchange of teaching staff, research staff, students, and administrative staff. The **PARTIES** agree to implement all or some of the following proposals following the funds available to each **PARTY**:

1. Accepting students to **PARTIES'** institutions within, inter alia, student exchange programmes, summer schools, double-degree programmes, and any other mobility programme or initiative.
2. Accepting teaching, research, administrative, and technical support staff from **PARTIES'** institutions within mobility programmes and any other similar initiative.
3. Collaboration in scientific and/or technical programmes of interest, such as participation in the organization of conferences and the exchange of scientific journals from both **PARTIES**.
4. Exchanging scientific and technical documentation and information (in the first place, the exchange of scientific journals).
5. Establishing the manner in which both **PARTIES** provide student support through the allocation of study and research grants.

ARTICLE 3. ORGANISATION OF THE COLLABORATION

1. Each **PARTY** shall appoint a coordinator who will supervise and coordinate the activities carried out under the aegis of this Memorandum.
2. The **PARTIES** shall consult each other whenever they deem it necessary.
3. The **PARTIES** may agree to present a periodic report describing the projects that have been or are being carried out as well as the plans for future projects.
4. The programmes, duration, and forms of cooperation, as well as the extension of their remit, will be determined by specific Memorandums to be added to this framework Memorandum.

ARTICLE 4. DURATION

1. This Memorandum shall enter into force upon signature. It shall be valid for a period of 5 (five) years and will be extended automatically for another 5 (five) years unless terminated by one of the parties.
2. Either **PARTY** may terminate the Memorandum by providing the other **PARTY** with electronic notice 6 (six) months before the date of the Memorandum's expiration. In all cases, all the tasks and commitments on which the **PARTIES** agreed in the specific Memorandums that are in progress at the time of termination or modification of the present Memorandum must be completed.

ARTICLE 5. DATA PROTECTION

The confidentiality of data and the processing of information shall be subject to the data protection legislation applicable to each party in connection with the conclusion of the cross-border agreement. The **PARTIES** undertake to comply with the Data Protection Legislation in all matters where such legislation applies to the information which is the subject of this

Memorandum, with acknowledging that it should comply with the provisions of Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons regarding the processing of personal data and the free movement of such data and repealing Directive 95/46/EC (General Data Protection Regulation).

ARTICLE 6. REPRESENTATION

The Memorandum, as well as its possible amendments thereto in the form of annexes, shall only be made electronically by the authorised persons to make such amendments:

For University PIM

Name and surname: Dejan Kojic
Position: Vice-Rector for Research and International Relations
Address: Despota Stefana Lazarevica bb, 78000 Banja Luka, Bosnia and Herzegovina
E-mail: info@univerzitetpim.edu.ba; darjana.sredic@univerzitetpim.edu.ba

For the FTS:

Name and surname: Vladimir Mladenović
Position: Dean of Faculty
Address: Svetog Save 65, 32 000 Čačak, Srbija
E-mail: dekanat@ftn.kg.ac.rs

ARTICLE 7. FINAL PROVISIONS

1. No financial obligations for either **PARTY** shall arise out of this Memorandum.
2. This Memorandum is considered in full force and effect when the last required signature has been added and when such a signed Memorandum has been sent to one of the e-mail addresses listed in Article 6. The timestamp contained in this e-mail indicates the time of the conclusion of the Memorandum.

Banja Luka,

Čačak,

**SIGNED for and on behalf of the University
PIM**

SIGNED for and on behalf of the FTS

Dejan Kojic, PhD

Vladimir Mladenović

**Vice-Rector for Research and International
Relations**

Dean of Faculty

Date of signature: _____

Date of signature: _____