



# GENERAL AGREEMENT

FOR ACADEMIC COOPERATION

BETWEEN

**D. A. TSENOV ACADEMY OF ECONOMICS, SVISHTOV, BULGARIA**

AND

**FACULTY OF ECONOMICS, UNIVERSITY OF KRAGUJEVAC, SERBIA**

**D. A. Tsenov Academy of Economics**, 2 Emanuil Chakarov Str., 5250 Svishtov, Bulgaria, represented by Assoc. Prof. Marin Marinov, Ph.D., Rector of the D. A. Tsenov Academy of Economics,

and

**Faculty of Economics, University of Kragujevac**, 3 Liceja Kneževine Srbije Str., 34000 Kragujevac, Serbia, represented by Full Prof. Milena Jakšić, Ph.D., Dean of the Faculty of Economics, University of Kragujevac,

hereinafter jointly referred to as Parties, and individually – Party, establish this General Agreement to foster international cooperation in education and research.

1. Both parties agree to cooperate with each other in areas of mutual interest as follows:
  - a) Exchange of educational and research materials, publications, and academic information;
  - b) Exchange of faculty and research scholars;
  - c) Exchange of Bachelor, Master, and PhD students for study, research and traineeship;
  - d) Joint research, design and implementation of scientific research projects;
  - e) Co-organisation and carrying out of scientific events such as conferences, workshops, round table, seminars, etc.;
  - f) Co-supervision of Master and PhD students;
  - g) Implementation of cotutelle programmes;
  - h) Organisation of training for faculty and administrative staff;
  - i) Publication of articles, reports, and other scientific materials of the university faculty staff and students in the periodical publications of the partner-university;
  - j) Sharing good teaching and research practices.

2. This Agreement constitutes the entire agreement between the parties, and all prior discussions, agreements, and understandings, whether verbal or in writing, is merged in this agreement.
3. This Agreement is not considered to be a contract creating legal and financial relationships between the parties. Rather, it is designed to facilitate and develop a genuine and mutually beneficial exchange process/research relationship. To carry out concrete programmes, the parties will conclude other agreements as supplements to the present Agreement specifying financial and juridical responsibilities.
4. This General Agreement shall become effective as of the date of signatures of both parties. The Agreement may be amended by the written consent of the parties.
5. This Agreement is in force for five years. The Agreement may be extended for additional five-year periods upon the written consent of both parties. In such case this Agreement should be reviewed to evaluate the progress and the quality of the mutual cooperation. If the Agreement is not renewed by mutual consent, the Agreement will conclude at the end of the specified time period, or after activities in progress have concluded.

This Agreement may be terminated by either party with a minimum of 120 days written notice. Activities in progress at the time of termination of this Agreement shall be permitted to conclude as planned unless otherwise agreed.

#### **SIGNATURES OF THE INSTITUTIONS (LEGAL REPRESENTATIVES)**

<b>Parties (Institutions)</b>	<b>Name of the responsible person, function</b>	<b>Date</b>	<b>Signature<sup>1</sup></b>
<b>D. A. Tsenov Academy of Economics, Svishtov, Bulgaria</b>	Assoc. Prof. Marin Marinov, Ph.D., Rector		
<b>Faculty of Economics, University of Kragujevac, Serbia</b>	Full Prof. Milena Jakšić, Ph.D., Dean		

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<sup>1</sup> Scanned copies of signatures or digital signatures may be accepted depending on the national legislation.