

		
<b>AGREEMENT OF COOPERATION</b>		
between		
<b>Faculty of Economics University of Kragujevac</b>	and	<b>Faculty of Economics in Prilep University “St.Kliment Ohridski”, Bitola</b>

Faculty of Economics University of Kragujevac (“herein FEK”), a public higher education institution established in 1960, with the registered address at Liceja Kneževine Srbije no. 3, Kragujevac, 34000, Republic of Serbia, phone +38134303500, email [ekfak@kg.ac.rs](mailto:ekfak@kg.ac.rs),

and

Faculty of Economics - Prilep (“herein FEP”), a public higher education institution established in 1960, with the registered address at Prilepski branitelji no.143, Prilep, 7500, Republic of North Macedonia, phone +38948427020, e-mail [info@eccfp.edu.mk](mailto:info@eccfp.edu.mk)

here by agree upon the following:

### **Article 1. Aims**

1.1 The objective of this Agreement of Cooperation is to contribute to the development of both institutions by increasing the academic, scientific and cultural exchanges and collaboration in various areas, where there is mutual interest. Details of cooperation will be agreed upon in separate work programs.

### **Article 2. Type of cooperation**

- 2.1 FEK and FEP agree to the following objectives and activities:
- a) exchange of information of mutual interest, pertaining to improvements in teaching, student development and research

at each institution, including exchange of experience obtained in the process of international cooperation and exchange between the libraries of each institution.

- b) exchange of academic staff members and/or researchers, with the objective of offering courses and realizing research projects in areas mutually agreed upon by both institutions.
- c) exchange of students for various periods of study and/or research as well as common supervision of students.
- d) development of joint courses, curricula or even joint academic programs in fields of mutual interest, taking advantage of complementary educational infrastructure and expertise.
- e) development of joint research projects, providing access to complementary research infrastructure and expertise.
- f) organization of symposia, conferences, short courses and meetings on topics of mutual academic interest.
- h) meeting periodically, if deemed desirable, to review and evaluate past activities and to work out new ideas for future cooperative agreements.

### **Article 3. Management and coordination**

- 3.1 Within a maximum period of two (2) months, each legal representative will nominate a person to be responsible for coordinating and supervising the activities to be carried out within the framework of the present general Agreement.
- 3.2 The coordinators will maintain regular contact with each other, with the purpose of supporting the development of cooperation.
- 3.3 The coordinators will insure that the subunits, academic and administrative staff and students are provided with all the information needed for the proper implementation of the Agreement.

### **Article 4. Amendments**

- 4.1 This Agreement of Cooperation may be amended by mutual agreement of both institutions. Such amendments shall not be binding unless they are in writing and signed by the legal representatives of both institutions.

### **Article 5. Financial conditions**

- 5.1 No specific financial commitment by either party is to be implied from this Agreement. However, both institutions agree to search for the financial means necessary to reach the above mentioned objectives, either internally or from external sources.

## **Article 6. Adherence to laws and academic recognition**

- 6.1 Staff and students of either University involved in any activities under this Agreement shall adhere to the laws of the host country and the applicable rules, regulations and procedures of the host University.
- 6.2 In the case of student mobility or joint study programs, within the framework of the present general Agreement, a system for mutual academic recognition and validation will be established. The said system must be described in each protocol and be approved by the corresponding academic authorities in each institution.

## **Article 7. Duration**

- 7.1 This Agreement will be operational for a period of five (5) years, from the date of the last signature by the legal representatives.
- 7.2 It will be reviewed at least six (6) months before the end of duration. Based on the review the Agreement may be renewed for another period of five (5) years.
- 7.3 The two institutions may, by mutual consent, request to cancel the Agreement. If the agreement is not renewed, both institutions will honor the Agreement for enrolled participants until their program is completed.
- 7.4 Either institution may terminate this Agreement provided that a written notification is sent to the other institution six (6) months prior to the date of termination.

Having read the present Agreement of Cooperation, and being fully aware of the content and scope of each and every one of its clauses, both institutions hereby agree to comply with each and every obligation contained in this document, issued as two signed originals, one for each institution:

Legal representative of  
Faculty of Economics Kragujevac,

Legal representative of  
Faculty of Economics Prilep,

Professor Milena Jakšić  
Dean

Professor Dragica Odzaklieska  
Dean

Date: \_\_\_\_\_

Date: \_\_\_\_\_