

Study program : Economics				
Type and level of studies: Undergraduate level				
Course unit: International Trade				
Teacher in charge : associate professor Gordana Milovanovic, PhD				
Language of instruction (<i>English or other foreign language</i>) <i>English</i>				
ECTS: 60				
Prerequisites:				
Semester (<i>Winter Semester or Summer Semester</i>) <i>Summer Semester</i>				
Course unit objective The course will provide students with the necessary knowledge regarding doing business in the international trade. Students will learn about issues concerning globalization, different regional and global integrations, international trade and investment. Particular emphasis is placed on the issues related to development of small, open economies under the conditions of international integration.				
Learning outcomes of Course unit Enable students to understand contemporary international trade in the conditions of globalisation, based on their knowledge about theory, analysis and international trade and finance policies.				
Course unit contents <ol style="list-style-type: none"> 1. Introduction to international trade 2. Globalization 3. Regional Economic Integration 4. Understanding Emerging Markets 5. Theory of international trade 6. Trade policy 7. Liberalisation of trade and economic development 8. Government Intervention in International Trade 9. Exporting and Countertrade 10. Licensing, Franchising 11. Foreign exchange market, exchange rate and exchange rate policy 12. International Supply Chain Management 13. Terms of Trade and Incoterms 14. Managing Transaction Risks 15. Packaging for Export 16. Customs Clearance 				
Literature <ol style="list-style-type: none"> 1. Krugman, P. and Obstfeld, M. (2009) International Economics: Theory and Policy, 8th edition, Pearson Education, 2. Pierre A . David, Richard D. Stewert(2008): International Logistics-The Management of International Trade Operations,Thomson, 3. Robert C. Feenstra, Alan M. Taylor(2011): International Trade, Worth Publishers, New York 				
Number of active teaching hours				Other classes
Lectures:	Practice:	Other forms of classes: <i>mentoring system</i>	Independent work:	

Teaching methods Lectures, seminars, seminar papers, individual work				
Examination methods (maximum 100 points)				
Exam prerequisites	No. of points:	Final exam	No. of points:	
Student's activity during lectures	10	oral examination	30	
practical classes/tests	50	written examination		
Seminars/homework	10		
Project				
Other				
Grading system				
Grade	No. of points		Description	
10	91-100		Excellent	
9	81-90		Exceptionally good	
8	71-80		Very good	
7	61-70		Good	
6	51-60		Passing	
5	0-50		Failing	

(Table 5.2) Course unit description